

Staff Analysis and Report to the Board

Board Meeting/Work Session Date: December 18, 2018

Senior Lead: Claire Hertz, Deputy Superintendent, Business and Operations
Cynthia Le, Chief Financial Officer

sentences)

I. BACKGROUND

The District's financial auditor, Talbot, Korvola & Warwick, LLP, has issued an unmodified opinion on our financial reports for the year ended June 30, 2018. An unmodified opinion is the technical term used to indicate a "clean

primarily state agencies, financial institutions and granting agencies, are issued copies as required or requested.

VI. TIMELINE FOR IMPLEMENTATION/EVALUATION

Once these reports are accepted by the Board, they will be published and sent to the Oregon Secretary of State's office, Oregon Department of Education, and other key stakeholders, as well as being published on the District's website. Some of these agencies require reporting no later than December 31.

VII. BOARD OPTIONS WITH ANALYSIS

None.

VIII. STAFF RECOMMENDATION

We recommend that the Board of Education receive the Comprehensive Annual Financial Report, Reports to Management, and Report on Requirements for Federal Awards of School District No. 1J, Multnomah County, Oregon for the fiscal year ended June 30, 2018 at the December 18, 2018 board meeting.

Finance staff will be happy to answer board members' questions; and any comments and suggestions for improvement are valuable to us.

IX. I have reviewed this staff report and concur with the recommendation to the Board.

Guadalupe Guerrero
Superintendent
Portland Public Schools

Date

ATTACHMENTS

(List all supporting documentation, including resolution, etc.)

- A. Comprehensive Annual Financial Report for the year ended June 30, 2018
- B. Report on Requirements for Federal Awards for the year ended June 30, 2018

PPS District Priorities FY 2018-19

- 1. *Set a clear Vision and Strategic Plan*
- 2. *Create equitable opportunities and outcomes for all students*
- 3. *Build management and accountability systems and structures*
- 4. *Allocate budget, funding and resources 3.(e) oII*